

# यूको बैंक UCO BANK

Ref: BHillsMC/MC/2012-13/127

21st September, 2012

The Chief Financial Officer,  
Raajratna Energy Holdings Private Limited,  
Plot No.84, Kavuri Hills, Phase-II,  
Madhapur,  
Hyderabad-500033

Dear Sir,

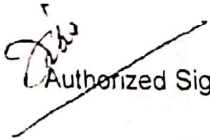
**Re: Letter of Intent - Manang Marsyangdi Hydropower Project in Marsyangdi River located in Manang District of Nepal.**

This is with reference to your letter dated 20<sup>th</sup> September, 2012 requesting for letter of intent to finance the construction of Manang Marsyangdi Hydropower Project in Marsyangdi River located in Manang District of Nepal to enter into the Power Purchase Agreement (PPA) with Nepal Electricity Authority.

We would like to inform you that we may accept the proposal for placing before Bank's NBC for approval of funding the project subject to detailed appraisal, completion of PPA agreement and fulfillment of other terms and conditions.

This letter has been issued on your request without any responsibility on the part of the bank or its officials whose signature appear below.

Yours faithfully,

  
Authorized Signatory

